

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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***BULLETIN
NOVEMBER 30, 2015, APPLICATIONS***

Date

Applicant

Status

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| <u>MERGER APPLICATION</u> | | |
| 11-12-15 | North Star Community Credit Union, Maddock, to merge Ascentia Federal Credit Union, Minot, with and into North Star Community Credit Union, Maddock; to establish a branch at 1400 S Broadway, Minot; and expand its field of membership | Preliminary application |
| <u>CHANGE OF CONTROL APPLICATION</u> | | |
| 10-15-15 | AqGen Island Holdings, Inc., Aquiline Financial Services Fund III L.P., and Genstar Capital Partners VII, L.P. to acquire control of Ascensus Trust Company, Fargo | Approved by State Banking Board 11-12-15 |
| 10-26-15 | Frank Pearson to purchase 380.63 shares of Kindred State Bank from the Ottis Bank Stock Trust | Approved by State Banking Board 11-12-15 |
| <u>FACILITY APPLICATION</u> | | |
| 10-7-15 | Choice Financial Group, Fargo, to discontinue facility at 324 North 3 rd Street, Suite 3, Bismarck | Comment period ends 11-17-15 |
| <u>DISCONTINUE FACILITY</u> | | |
| 11-27-15 | Western State Bank, Devils Lake, to discontinue facility at 816 3 rd Ave N, Fort Totten | Comment period ends 12-17-15 |
| <u>USURY</u> | | |
| The usury rate for unregulated lenders the month of December 2015 is 7.000% (5.677%) . | | |

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).